

IG OIL - BRENT CRUDE COMMODITIES CFD PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

		Commodities CFD		Undated Commodities CFD	
IG Index CFD Name		Oil - Brent Crude		Oil - Brent Crude	
Related Market		ICE Brent Crude Oil		ICE Brent Crude Oil	
Quoted Currency		USD	SGD	USD	SGD
Index CFD Quotation Period		0100-2300 London Time		0100-2300 London Time	
Value per CFD Point	Standard	USD 10	Not Available	USD 10	Not Available
	Mini	USD 5	Not Available	Not Available	Not Available
	Micro	USD 1	SGD 1	Not Available	SGD 1
Dealing Spread		6		2.8	
Contract months and last dealing day		Trading shall cease at the end of the designated settlement period on the day before the last Business Day of the second month preceding the relevant contract month		Not relevant	
Limited Risk Premium (in points)		3		3	
Minimum Margin Required		20% (tiered margin will apply for larger position sizes)		20% (tiered margin will apply for larger position sizes)	
Settlement Basis		Settles based on the official closing price of the ICE Brent Crude Oil future on the last dealing day +/- IG dealing spread.		Not relevant	



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IG Index CFD Expiry	Please look for the information from "Get Info" in the particular contract on the platform. Positions not already closed by the client expire automatically with spread on the following basis: based on the settlement price of the relevant futures contract on the last dealing day.	Not relevant
Rollover	For futures CFDs positions, unless expressly agreed otherwise with IG, positions will be rolled over to a later date by default. For most positions, a client can, before the position has been automatically closed, ask for the position not to be rolled over to a later date. Rolling over a position involves closing the old position and opening a new one. We normally attempt to contact a client shortly before a position is due to expire and offer the opportunity to roll the position over. However, we cannot undertake to do this in every case, and it remains the client's responsibility to communicate their roll preferences for any position(s) before expiry. Any futures CFD position that is not rolled over will settle on the expiry date based on the official closing price of the related expiry market, plus or minus half the IG spread, with the exception of CFDs on FTSE 100 and Wall Street futures, which expire without IG spread. Further details regarding the rolling of positions can be found in 'Rollover Rules' in the 'My Account' area of the platform. You can also enable automatic rollovers for all eligible futures contracts in this area.	Not relevant
Funding Cost	Not relevant	Commodity funding is based on the market cost of carry including an admin fee of 2.5% per annum.



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Additional Notes	We will quote an 'all-in' spread that includes both dealing spread and market spread. The size of our dealing spreads are shown in the information tables. Positions not already closed by the client expire automatically either at the official exchange-published settlement for the contract or at the official market settlement on the last dealing day, whichever is the earlier.	Calculation for price and funding cost please check from http://www.ig.com/sg/commodities-trading
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